IGAD and UNCDF Announce Agreement to Formalize, Enhance Regional Remittance Flows

Technical assistance collaboration will involve robust policies and regulations, stronger cross-border coordination to aid remittances while also ensuring transparency and fairness

The Intergovernmental Authority on Development (IGAD) and United Nations Capital Development Fund (UNCDF) have signed an agreement to roll out a regional technical assistance collaboration in remittance policies and regulations in East Africa. The initiative is expected to help inform policymakers on regional and national policies, and ensure that remittance flows are strengthened and formalized.

Technical assistance collaboration will involve robust policies and regulations, stronger cross-border coordination to aid remittances while also ensuring transparency and fairness.

The partnership will be driven by the need to enhance regional and national remittance policies and regulations, which are critical to the movement of funds across borders. The initiative is expected to help inform policymakers on regional and national policies, and ensure that remittance flows are strengthened and formalized.

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